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Vol 14 Page 278

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Alok Kanungo.

His b.
Dr. 27
27/23



Ayaskant Kanungo

Receipt
Rs 600 -
April 21
Rs 1/-
675/-

Alok Kanungo
1-04-2003

CUTTACK DIABETES RESEARCH FOUNDATION

TRUST DEED

THIS DEED OF TRUST is made at CUTTACK on this 1st Day of April 2003 between Dr. ALOK KANUNGO, aged about 46 years, Hindu by Religion, Occupation - Medical Profession, Residing at B-1443 Sector-VI, CDA, Market Nagar, Cuttack-753014, here in after called the **SETTLER** which expression, where the context so admits or requires, shall mean and include his successor, heirs, executors, administrators and assignees of one part and

1. **DR ALOK KANUNGO**, S/o.- Late Padmashree Binode Kanungo, Aged about 46 years, Hindu by Religion, Occupation-Medical Profession Residing at B-1443 Sector-VI, CDA, Bidanasi, Cuttack.
2. **Mr. AYASKANT KANUNGO**, S/o.- Dr. Pabak Kanungo, Aged about 22 years Hindu by Religion, Occupation - Student Residing at B-1443 Sector-VI, CDA, Bidanasi. Cuttack.

Ayaskant Kanungo
1-04-2003

hereinafter called as the **TRUSTEES** which expression, where the context so admits or requires, shall mean and include heirs, successors, assignees of the other part showeth:

WHEREAS the **SETTLER** is possessed of and otherwise well and sufficiently entitled to a sum of Rs.5000/- (Rupees Five Thousand Only).

ANDWHEREAS the settler is desirous of settling a Trust to commemorate the memory of Padmashree Binod Kanungo, who was born in the year 1912 in the village Malipur and died in the year 1990. Padmashree Binod Kanungo was an erudite scholar and a legendary Crusader for adult education and popularisation of science among children. He was the creator of the first popular encyclopaedia in Oriya "Jnanmandal", and the initiator of the encyclopaedia movement in the country and founder of National encyclopaedia centre, though his encyclopaedia immensely enriched the history and cultural life of Orissa.

ANDWHEREAS being a diabetic Late Padmashree Binod Kanungo had special interest in the field of diabetes. He was the Preseident of Diabetes Associations of India, Orissa branch, and worked to establish a standard diabetes care system for the common people. He was dreaming of a diabetes Institute where both poor and rich will have equal access to diabetes care, he wanted to impart diabetes education to all patients and general public. His popular writing on Diabetes in the Pages of "Madhumeha Samikshya" the diabetes bulletin in Oriya were highly educative.

ANDWHEREAS the settler Dr. Alok Kanungo has dedicated his total life for research in the field of diabetes. Since more than last 15 years the Settler, Dr. Alok Kanungo has devoted his full time for treatment/care/research of Diabetic Patients under the name & style of 'CUTTACK DIABETES FOUNDATION'.

ANDWHEREAS now the Settler, Dr. Alok Kanungo is committed to give a formal shape to his research activities with expanded scope and activities for which the settler is desirous of settling of Trust with the neucleus of Rs.5,000/- (Rupees Five Thousand Only) to be utilised for Public Charitable purpose.

And whereas the Trustees hereto have given their consent to be Trustees along with the settler for administering the affairs of the trust in accordance with the terms and conditions here in after provided.

NOW THIS INDENTURE WITNESS AS FOLLOWS:

1. **NAME** :The Trust shall be named & styled as " **CUTTACK DIABETES RESEARCH FOUNDATION** "
2. **OFFICE** : The office of the Trust at present shall be at CHANDI ROAD, CUTTACK-753001. This may be changed to other place or places as the trustees appointed hereunder decide from time to time.

Alok Kanungo
1-04-2005

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1-04-2005

3. OBJECTS OF THE TRUST :

- (a) To Carryout the research activities on the field of Diabetes to match International standards. Research in the field of Immunology, Genetics, Clinical, Biochemical, Drug trials and other aspects of Diabetes are main focus areas. Will undertake research collaborations with reputed National and International institutes, centres and individuals. Will encourage young scientists / doctors to undertake research on needbased subjects by providing research scholarships.
- (b) Will establish training institute for doctors and paramedics to create technical manpower for larger people oriented services.
- (c) To establish, Construct and maintain Hospital, dispensaries, Clinics on Diabetes and other medical problems to provide care to all types of people, with due consideration for under privileged class.
- (d) To offer Medical Services to Diabetes Patients either free of cost or consessional rates at the proposed Hospital to make people of Orissa and other states of India get a state of the art treatment at an affordable price.
- (e) To distribute medicines either free of cost or at consessional rate through central chemist shop and chain of chemist outlets and free medical camps.
- (f) To Maintain a Diabetes Care Centre for out patients and indoor patients with state of the art diagnostic and treatment facilities.
- (g) To Organise Seminars on recent developments in the field of Diabetes and other branches of the medicines and conduct CME programmes of National and International standards.
- (h) To Develop the system of people's awareness on diabetes through publication of lay literature, public education programmes, audiovisual programmes and mass involvement activities.
- (i) To Develop & Maintain Database of Diabetes Patients through fully computerised research linked information system and to provide latest information on health condition of people of the region, thereby to assist in health care planning of the country.

4. NUCLEUS OF TRUST FUNDS :

The Settlor of the Trust has transferred a sum of Rs.5000/- (Rupees Five Thousand Only) to be held in trust as nucleus for the purpose of the Trust.

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5. TRUST PROPERTY :

- (a) The trust property shall comprise of the said initial fund as well as all other amounts, Securities, properties movables or immovables, which may be contributed or donated by the Founder Members, trustees, public, institutions or any one else either from India or from abroad and shall also include all additions, accretions, and acquisitions made by the trust and the income received by the trust from time to time. Trust property shall vest in the trustees herein upon trust, subject to the provisions hereof for the due fulfilment of the objects of the trust.
- (b) The funds property and income of the Trust shall be solely utilised towards the achievements of the objects and no portion of it shall be utilised for payment to trustees by way of profit, dividend etc.

6. MANAGEMENT OF TRUST :

- (a) This trust shall be administered by a board of trustees whose number shall not be less than 2 (two) or more than 7 (Seven). The First Trustees shall be permanent trustees. The permanent trustees may nominate other trustees and they will be called "Nominated trustees", so however the total number of permanent trustees and Nominated trustees shall not exceed 7 (Seven).
- (b) A permanent Trustee (Founder) shall have the privilege of nominating his successor to become a trustee in the event of vacancy created by his death, retirement or resignation. Such person succeeding the permanent trustee shall have the similar responsibilities and rights of his predecessor.
- (c) The Trustees shall elect the Chairman, Treasures and Secretary from among themselves once in 3 years. The routine administration of the trust, its property and affairs convening meetings of the trustees, maintaining minutes, accounts, records and other documents, of the trust shall be looked after by the Secretary of the board of Trustees.
- (d) The Trustees, if they so choose and for the benefit to the Trust may delegate by means of a resolution in writing any or all of their powers to any one or more of them or any third person for such time and purpose as they deem fit, for carrying out the activities at different wings/projects of the Trust.
- (e) The meeting of the Trustees shall be presided over by the chairman of the Trust and in his absence, the Trustees present in the meeting shall elect one of them to preside over that meeting.
- (f) The trustees shall meet from time to time as and when necessary to transact business and for considering the betterment of the Trust and its assets. The chairman of the trust or the chairman of the meeting, as in case may be shall have a casting vote in case of equality of

Alex Kamungo
1-04-2003

Alex Kamungo
1-04-2003

to all trustees either by registered post or in other manner as decided by the Trustees. The quorum for the meeting shall be one third of total number of trustees. In case there is no quorum at the time fixed for the meeting, the meeting shall stand adjourned by half an hour and the postponed meeting is entitled to transact its business without waiting for the quorum, but it shall not undertake any matter for consideration which is not announced in agenda of regular meeting.

(g) Any Trustee may, at any time resign his office of trusteeship by giving one month's notice in writing to his co-trustees and upon the expiry of the period, such Trustees shall be deemed to have vacated his office. The office of the trustees falling vacant either by death or by resignation may be filled by the board of the trustees i.e. Founders.

7. THE TRUSTEES SHALL BE COMPETENT AND ARE HEREBY EMPOWERED TO :

- (a) Receive any more and further assets in any shape or form as and when given by the Founder of the Trust, any of the Trustees or any other person or institutions.
- (b) Collect funds by donations, subscriptions, grants presents or contributions.
- (c) Invest the funds to the extent necessary in accordance with the provisions of section 13(1) read with section 13(5) of the Income Tax Act, 1961 or such other sections as provided so that the income of the Trust will exempt from the income Tax.
- (d) Acquire on lease, purchase, or otherwise, sell, mortgage, lease out or transfer in other manner properties (movable or immovable), construct buildings and effect other improvements for the purpose of the Trust.
- (e) Help and render relief to the poor in all possible way.
- (f) Make donations and contributions for attaining and in furtherance of the objects of the Trust.
- (g) Borrow for the purpose of the Trust on personal credit of the Trustees with or without charges or responsibility upon the assets of the trust.
- (h) Meet necessary expenses to be incurred in connection with the execution and administration of the Trust.
- (i) Establish centres in different parts of the country for carrying out the objects of the Trust.
- (j) Do all or any of the aforesaid things, transactions or matters and do all such other things as are incidental or conducive to the attainment of the aims and objects of the Trust.

x Ayasankar Kharungo x
1-04-2003
Abu Kharungo
1-04-2003

(k) None of the powers enumerated above will be deemed to authorise the carrying on of any activity for profit by the Trustees and these powers shall be exercised by the Trustees in such manner that the income of the Trust will be totally exempt from tax under sections 11,12 and 13 of the Income Tax Act, 1961 or such other sections or clauses as amended from time to time.

8. ACCOUNTS & AUDIT :

(a) The trustees shall cause true and correct accounts to be kept of the sum of money and other assets received and expended on behalf of the Trust. Such books of account shall be closed at the end of each finance year and the same shall be audited by the Chartered Accountant appointed by the Trustees. The financial statements shall be countersigned by the chairman, secretary and treasurer of the Trust.

(b) The Bank account of the Trust shall be opened with such Bank / Banks as may be decided by the Trustees from time to time and such account shall be operated by them as decided amongst themselves from time to time.

(c) The office the trustees will be honorary but the Trustees will be entitled to be paid their actual travelling expenses and other incidental charges incurred by them in attending the meeting and in connection with carrying out objects of the trust. However any of the Trustees having such professional \ Technical expertise may be appointed at the discretion of the Board of Trustees to carry out any such assignment \ job for fulfilment of the object of the Trust at such terms and conditions as may be deemed fit by the board of trustees.

(d) The trustees shall be wholly indemnified against any expenses or losses incurred or suffered in regard to any act, deed or in the performance of their duties as Trustees or any payments made by them in the administration of the trust and such expenses, losses and payments shall be borne by the trust and none of the trustees shall be liable or responsible for the same.

9. PUBLIC CHARITABLE NATURE :

The benefit of the Trust shall be open to all irrespective of caste, creed or religion. The objects of the trust shall be of purely public charitable nature.

10. DISSOLUTION :

In the event of the dissolution or winding up of the Trust, the assets remaining as on the date of dissolution shall under no circumstances be distributed among the Trustees but the same shall be transferred to another charitable Trust, society, association or institution whose objects

✓ Ayasankar Kharungo
1.04.2003
✓ Abu Kharungo
1.04.2003

are similar to those of this Trust and which enjoys recognition under Section 80-G of the Income Tax Act, 1961.

11. AMMENDMENT :

The Board of Trustees are hereby authorised to amend / alter / change any terms and conditions specified here in from time to time for achieving the object of the Trust.

THIS DEED OF SETTLEMENT is made on the date herein below written and the same is binding on each of the party, their representatives, heirs, executors, administrators, and successors.

Date this 1st Day of April 2003

Signed, Sealed & Delivered By

Settler of the Trust

IN WITNESS OF:

TRUSTEES

1. Padak Kamungo
1443(B), Sector-14,
C.D.A, Cuttack-14.
1.04.2003

1. Alok Kamungo
1.04/2003

2. Itanku Kumar Bhan
S/O Prasad Kumar Bhan Advocate
Orissa High Court, Cuttack
1.4.03

2. Anand Kumar Kamungo
1.04-2003

CERTIFICATE

This is to certify that this deed of Trust has been drafted by me and types at my office as per the instruction of settler of the Trust.

Date cuttack

Place 1.4.2003

Durga Prasad Kamungo
Advocate
1.4.03

Type by
[Signature]
1.4.2003